

Minutes of the Rotary Club of San Diego Foundation Board of Directors

Tuesday, November 4, 2014

Chairman Chuck Pretto called the meeting of the Rotary Club of San Diego Foundation Board of Directors to order at 12:07 PM in the Club 33 Conference Room

Attending the meeting were Keith McKenzie, Jim Hughes, Will Newbern, Richard Coutts, Chuck Pretto, Bob Russell (advisor), Michelle Candland (advisor) and guests Stan Hartman, Jon Grissom, Peter Duncan and Woody Ledford, and Executive Director Paul Devermann.

Absent were Larry Stirling, Sandy Purdon, Vern Aguirre, Jo Dee Jacob

With a quorum being present and upon motions duly made and seconded, the Board approved the following resolutions unanimously unless otherwise noted:

1. **The Directors approved the minutes from the October 10, 2014 meeting.**
2. Jon Grissom an attorney with Higgs, Fletcher and Mack presented an update on the 501 (c) 3 application process, the structure of a Supporting Foundation and answered general questions.
3. Stan Hartman presented an overview of the Foundation insurance policies. A recommendation was made that the Club approve the Crimes insurance which would also cover the Foundation.
4. Woody Ledford presented an overview of the draft Foundation budget and allocation for Club fulfillment activities.
5. **Resolved, the Board approved the “Management and Administrative Services Agreement” with the Club.**

The meeting adjourned at 1:30 P.M.

Respectfully submitted by Paul Devermann, Executive Director