

Minutes of the Rotary Club of San Diego Foundation Board of Directors

Tuesday, March 21, 2017

Chairman Peter Duncan called the meeting of the Rotary Club of San Diego Foundation Board of Directors to order at 12:01 PM in the Club 33 Conference Room

Attending the meeting were Keith McKenzie, Sandy Purdon, Vern Aguirre, Peter Duncan, Jackie Meyer, Mel Katz, Geri Warnke, Bob Russell (Advisor), Woody Ledford, John Morrell (Advisor) and Executive Director Paul Devermann.

Absent – Bonnie Schwartz, Nancy Scott

With a quorum being present and upon motions duly made and seconded, the Board approved the following resolutions unanimously unless otherwise noted:

1. **The Directors approved the minutes (with John Morrell shown as attending) from the December 13, 2016 meeting.**
2. Woody Ledford presented an overview of the Foundation financials. **Resolved, the Directors accepted the Financial Statements**
3. Greg Zinser, Chair of the Audit Committee, presented the audit results and recommendations. **Resolved, the Directors: Accepted the Audit; Changed the Audit committee to be active every year in order to oversee the Review process; Changed that the Audit committee be approved by both the existing President and incoming President so that the work can commence before July 1; Approved the enhanced control procedure**
4. Paul Devermann gave an update on the fundraising totals and activities
5. **Resolved, the Directors approved PAC funds of \$175,000 for 2017-2018**
6. **Resolved, the Directors approved \$5,000 for CADES Scholarships**
7. **Resolved, the Directors approved \$30,500 for the Tijuana – CART project**
8. **Resolved, the Directors approved Vern Aguirre and Mel Katz as additional signers on the US Bank checking account**

The meeting adjourned at 1:07 pm

Respectfully submitted by Paul Devermann, Executive Director